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EXTRAORDINARY

PART II—Section 3—Sub-section (1)

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MINISTRY OF FINANCE

(Department of Economic Affairs)

(Stock Exchange Division)

NOTIFICATIONS

New Delhi, the 29th September 1958

G.S.R. 865.—The Central Government, having considered the application for recognition made under section 3 of the Securities Contracts (Regulation) Act, 1956 (42 of 1956), by the Hyderabad Stock Exchange Limited, Hyderabad, and being satisfied that it would be in the interest of the trade and also in the public interest so to do, hereby grants, in exercise of the powers conferred by section 4 of the said Act, recognition to the said Exchange under the said section 4, for a period of 5 years, commencing from the 29th September, 1958 and ending with the 28th September, 1963, in respect of contracts in securities subject to the condition stated herein below and such other conditions as may be prescribed or imposed hereafter.

Condition

A membership security deposit of Rs 3,000 shall be taken from every member whether old or new.

[No. SED 1/8/57.]

G.S.R. 866.—Whereas the Central Government is satisfied, having regard to the nature or the volume of transactions in securities in the area covered by the limits of the Municipal Corporations of Hyderabad and Secunderabad, that it is necessary so to do;

Now, therefore, in exercise of the powers conferred by section 13 of the Securities Contracts (Regulation) Act, 1956 (42 of 1956), the Central Government hereby declares that the said section 13 shall apply to the said area.

[No. SED/1/8/57.]

G.S.R. 867.—In exercise of the powers conferred by sub-section (2) of section 19 of the Securities Contracts (Regulation) Act, 1956 (42 of 1956), the Central Government hereby appoints the 29th day of September, 1958, as the date on which section 19 of the said Act shall come into force in the area covered by the limits of Municipal Corporations of Hyderabad and Secunderabad

[No. SED/1/8/57.]

G.S.R. 868.—In exercise of the powers conferred by section 2 of the Hyderabad Securities Contracts Regulation (Repeal) Act, 1958 (17 of 1958), the Central Government hereby specifies the 29th day of September, 1958, as the date on which the Hyderabad Securities Contracts Regulation Act, 1353 Fasli (VII of 1353 Fasli) shall stand repealed.

[No. SED/1/8/57.]

A. BAKSI, Jt. Secy.